

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

**FINANCIAL STATEMENTS
APRIL 30, 2019**

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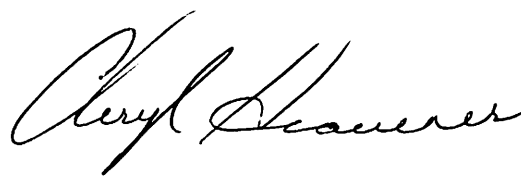
NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of the Canadian Association for Numismatic Education as at April 30, 2019 and the statements of operations and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and accordingly, I express no opinion thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario.
June 18, 2019



CHARTERED ACCOUNTANT

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF FINANCIAL POSITION

AS AT APRIL 30, 2019

Unaudited - Refer To Notice To Reader

ASSETS

	<u>2019</u>	<u>2018</u>
CURRENT ASSETS		
Cash	\$ 8423	\$ 4718
GIC at 1.3% maturing May 15, 2019	<u>68241</u>	<u>67699</u>
	<u>\$ 76664</u>	<u>\$ 72417</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accruals	\$ <u>848</u>	\$ <u>847</u>
	848	847
NET ASSETS		
Unrestricted	<u>75816</u>	<u>71570</u>
	<u>\$ 76664</u>	<u>\$ 72417</u>

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED APRIL 30, 2019
 Unaudited - Refer To Notice To Reader

	<u>2019</u>	<u>2018</u>
REVENUES		
Donations	\$ 17555	\$ 9885
Interest income	542	472
Numismatic items	<u>-</u>	<u>640</u>
	<u>18097</u>	<u>10997</u>
EXPENSES		
Annual reception	3167	1764
Advertising and promotion	247	221
Cash awards and grants	4475	2620
RCNA executive secretary expense	2335	2160
Payroll	360	540
Business fees	60	-
Rent	250	250
Correspondence course material	1121	-
Office supplies	871	871
Telephone	97	107
Professional fees	848	848
Interest and bank charges	<u>20</u>	<u>59</u>
	<u>13851</u>	<u>9440</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	\$ <u>4246</u>	\$ <u>1557</u>

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION**STATEMENT OF NET ASSETS**

APRIL 30, 2019

Unaudited - Refer To Notice To Reader

	<u>2019</u>	<u>2018</u>
BALANCE - Beginning of year	\$ 71570	\$ 70013
Add: Excess of revenue over (under) expenses	<u>4246</u>	<u>1557</u>
BALANCE - End of year	<u>\$ 75816</u>	<u>\$ 71570</u>